Subject: NCTA Decision on Mid-Currituck Predevelopment Agreement Concept

The North Carolina Turnpike Authority would like to thank all of you for your interest and participation in our Mid-Currituck Bridge Project Industry Forum last week. It was an invaluable process for us as we venture into North Carolina's first Public Private Partnership for major transportation infrastructure. As we discussed, it was our intent to use the input we received from the Forum to assist us in making the right decision for the project and for the taxpayers of North Carolina as it relates to the procurement approach.

Based on the input we received we believe that it is in our best interest to proceed with the Predevelopment Agreement (PDA) concept. Given the project goals, the status of the environmental process, and the opportunity for our private sector partners to assist us in all of the elements of bringing this project to reality we believe this approach has the greatest benefit.

We are proceeding rapidly toward the issuance of an RFQ/RFP based very closely on the schedule outlined to you at the Forum.

We will provide each of you a copy of notice when it goes out. Please keep an eye on the project website to ensure that you have the most up-to-date information available.

As a reminder the project website is http://www.ncturnpike.org/design-build/midcurrituck/midcurrituck.asp

Again, thank you for your interest.

Steve DeWitt